



Nevada Joint Union High School District Citizens' Bond Oversight Committee, Measure B Annual Report - FY 2017/2018

11645 Ridge Road
Grass Valley, CA 95945
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Citizens' Bond Oversight Committee

Heino Nicolai, Chairperson
At-Large Community Member

Julie Barnum, Vice-Chairperson
Business Representative

Bob Branstrom
Senior Citizen Group Representative

Steve French
Business Representative

Irene Frazier
Senior Citizen Group Representative

Rob Katzenstein
Parent of Student Enrolled in NJUHSD

Eva Nau
Parent of Student Enrolled in NJUHSD

Awaiting Board Approval
Taxpayer Organization Representative

Philip Salter
At-Large Community Member

Andrew Wilkinson
Parent of Student Enrolled in NJUHSD

Board of Trustees

Jamie Reeves
*President of the Board
Trustee Area 2*

Jim Drew
*Vice-President of the Board
Trustee Area 3*

Al Angelo
*Clerk of the Board
Trustee Area 4*

James Hinman
*Board Trustee
Trustee Area 1*

Pat Seeley
*Board Trustee
Trustee Area 5*

Temma Farrell
Student Representative

March 4, 2019

To: The NJUHSD Board of Trustees and Community Members

The independent Citizens' Bond Oversight Committee is pleased to forward its annual report on the \$47M 2016 Measure B Bond Program.

The principal duties of the Citizens' Bond Oversight Committee members are to:

- Ensure that Bond proceeds are expended for the purposes described in the Bond ballot language built upon the 2016 Facilities Improvement Plan approved by the Board of Trustees on June 24, 2015.
- Report the Facilities Improvement Plan's progress to the public.
- Provide an annual report and compliance statement.

Statement of Compliance

The Nevada Joint Union High School District Measure B independent Citizens' Bond Oversight Committee met on March 4, 2019. The Committee reports that, to the best of its knowledge, the Nevada Joint Union High School District has complied with the requirements of state law in its accounting for and expending of Measure B Bond Funds.

Article 2, Citizens' Oversight Committee, of Education Code Section 15282 mandates:

The Citizens' Oversight Committee shall consist of at least seven members who shall serve for a minimum of two years without compensation and for no more than three consecutive terms. While consisting of at least seven members, the Citizens' Oversight Committee shall be comprised of, as follows:

- (1) One member shall be active in a business organization representing the business community located within the school district.
- (2) One member shall be active in a senior citizens' organization.
- (3) One member shall be active in a bona fide taxpayers' organization.
- (4) One member shall be the parent or guardian of a child enrolled in the school district.
- (5) One member shall be both a parent or guardian of a child enrolled in the school district and active in a parent-teacher organization, such as the Parent-Teacher Association or school Site Council.

About the 2016 Measure B Bond

- On June 29, 2016 the Board of Trustees took action to place a \$47 General Obligation bond, Measure B, on the November 2016 ballot.
- On November 8, 2016 Voters approved passage of Measure B by more than 55%, authorizing the issuance and sale of general obligation bonds in an aggregate principal amount not to exceed \$47M.
- During the 2016/2017 fiscal year, the Board of Trustees approved the sale of \$14M of 2016 Series B general obligation bonds.
- At its October 2018 meeting, the Board of Trustees approved Resolution #5-18/19 authorizing the sale of the remaining \$33M of 2016 Series B general obligation bonds, which were sold on December 4, 2018.
- The total outstanding Bond indebtedness as of June 30, 2018 was \$14M.

Independent Audit

Michelle Hanson, CPA, completed the annual Financial and Performance audit of Measure B (Fund 21) Bond expenditures. The audit covered the period of July 1, 2017 to June 30, 2018.

Objectives of the Audit Report:

- Determine whether expenditures charged to the Measure B Bond Fund have been made in accordance with the Bond project list (derived from the 2016 Facilities Improvement Plan) approved by voters.
- Determine whether salary transactions charged to the Measure B Bond Fund were in support of Measure B, not for District administrators, or operational expenses of the District.

Nevada Joint Union High School District properly accounted for expenditures in the Measure B Bond Fund, and such expenditures were made for authorized Bond projects. Interest earned in the Measure B Bond Building Fund, including the prior fiscal year, as of June 30, 2018 (\$160,447) was incorrectly transferred to the Bond Interest and Redemption Fund. That transfer is to be reversed.

Measure B Projects Expenditures:

FY 2017/2018

Fund Balance (1st Issuance/Issuance A) on July 1, 2017: \$13,444,223

Fund Balance (1st Issuance/Issuance A) on June 30, 2018: \$6,916,161

Expenditures Encompassed:

Classified Salaries and Employee Benefits (direct support of Measure B Bond)

Surveillance Cameras at NUHS, BRHS & SSHS

NUHS Utilities, (Phase II), Paving, Lighting & Path of Travel Improvements, Increment 1

BRHS New All-Weather Track

NUHS Re-roofing of Bldg. E & the Theatre Complex

BRHS Fully Automated Fire Alarm System

BRHS All-Weather Track

BRHS New HVAC, Building A

NUHS Parking Lot, Underground Utility and Path of Travel Improvements

NUHS Pool Building Modernization

SSHs Paving/Path of Travel